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FOR IMMEDIATE RELEASE

## **GE Capital provides \$65 Million Asset-Based Credit Facility to Navarro Discount Pharmacy**

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Miami, FL — January 9, 2012 — GE Capital, Corporate Retail Finance today announced it is administrative agent and sole lender on a \$65 million asset-based credit facility for Navarro Discount Pharmacy, the largest Hispanic-owned pharmacy chain in the U.S. and an MBF Healthcare portfolio company. The financing will be used to refinance debt and for general corporate purposes.

Founded in 1960, Miami, FL-based Navarro Discount Pharmacy, LLC is the largest Hispanic-owned retail drug chain in the U.S with 30 stores in South Florida. Catering to the Hispanic market, Navarro's stores feature an array broad assortment of consumer goods including fragrances, electronics and health and beauty care, food, and household products.

"GE Capital understands retailing and has a great deal of experience financing drug stores," said Juan Ortiz, chief executive officer of Navarro Discount Pharmacy, LLC. "This allowed us to secure the right capital structure to help build our business."

"Providing growth capital to retailers is one of our specialties," said Jim Hogan, senior managing director, GE Capital, Corporate Retail Finance. "Working with clients to understand their needs and structuring smarter financing to fuel their plans is what we do."



## GE Capital

### **About GE Capital, Corporate Retail Finance**

GE Capital, Corporate Retail Finance is a leading provider of senior secured loans to retailers, primarily in the U.S., to support working capital, growth, acquisitions and more. Funding may be provided through GE Capital, Corporate Retail Finance's affiliate, GE Capital Financial Inc., member FDIC. With *Access GE*, clients also benefit from access to GE's best practices. Visit [gelending.com/clnews](http://gelending.com/clnews).

GE Capital offers consumers and businesses around the globe an array of financial products and services. For more information, visit [gecapital.com](http://gecapital.com) or follow company news via Twitter (@GECapital). GE (NYSE: GE) is an advanced technology, services and finance company taking on the world's toughest challenges. For more information, visit [ge.com](http://ge.com).

### **About Navarro Discount Pharmacy**

Navarro is committed to supporting activities which promote health and well-being for the community. As a community pharmacy, Navarro Discount Pharmacy's mission is to provide the largest assortment of products and services that reflect the needs of each community they serve with excellent customer service and at great values. With 30 stores and approximately 1,300 employees in Miami, Navarro is the largest Hispanic-owned drugstore chain in the U.S. The stores cater to the local market they serve by offering many products and services that are not found in traditional drugstores such as wireless phones, designer fragrances and in-store health screenings. For more information, visit [www.navarro.com](http://www.navarro.com).