

CVS Health Completes Purchase of Navarro Discount Pharmacy

WOONSOCKET, R.I., Sept. 8, 2014 /PRNewswire/ -- CVS Health (NYSE: CVS) today announced that it has completed the purchase of Miami-based Navarro Discount Pharmacy, the largest Hispanic-owned drugstore chain in the U.S. The acquisition includes Navarro's 33 retail drugstore locations and Navarro Health Services, a specialty pharmacy serving patients with complex or chronic diseases.

The retail drugstores will retain the Navarro Discount Pharmacy name, a trusted brand in the Hispanic marketplace for more than 50 years.

"Navarro has a rich history and commitment to Hispanic consumers and we are excited to welcome them into the CVS Health family," said Helena Foulkes, President of CVS/pharmacy, the retail division of CVS Health. "We value the strength of the Navarro brand and we look forward to combining Navarro's unique understanding of its customers' needs with CVS/pharmacy's best in class pharmacy services and high quality health, beauty and personal care products, a combination that will strengthen our service to the Hispanic community."

Navarro Discount Pharmacy caters to Hispanic and ethnic marketplaces and further differentiates itself by offering many products and services that are not found in traditional drugstores such as wireless phones, designer fragrances and a large assortment of over-the-counter drugs and vitamins.

CVS/pharmacy is reinventing pharmacy to help people on their path to better health by providing the most accessible and personalized expertise, both in its stores and online at CVS.com. It is the first pharmacy in the nation to receive the Community Pharmacy accreditation from URAC, the leading health care accreditation organization that establishes quality standards for the health care industry.

About CVS Health

CVS Health (NYSE: CVS) is a pharmacy innovation company helping people on their path to better health. Through our 7,700 retail pharmacies, 900 walk-in medical clinics, a leading pharmacy benefits manager with nearly 65 million plan members, and expanding specialty pharmacy services, we enable people, businesses and communities to manage health in more affordable, effective ways. This unique integrated model increases access to quality care, delivers better health outcomes and lowers overall health care costs. Find more information about how CVS Health is shaping the future of health at www.cvshealth.com (<http://www.cvshealth.com/>).

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