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For Immediate Release

NAVARRO EXPANDS MANAGEMENT TEAM

Miami, FL --- September 16, 2011 -- Navarro Discount Pharmacy, the largest Hispanic-owned pharmacy chain in the U.S. and an MBF Healthcare portfolio company, has expanded their management team by naming executives Luis Mier as Chief Financial Officer and promoting Manuel Leon to Vice President of Wholesale and Over-the-Counter (OTC) Programs.

“With the addition of these executives to our management team, we continue to focus on implementation of our three-year expansion strategy and the overall growth of the company,” said Juan Ortiz, CEO, Navarro Discount Pharmacy. “Mier and Leon’s expertise in retail, OTC, management and operations will assist us greatly in taking Navarro to the next level.”

Mier is a seasoned accounting and finance executive with more than 21 years experience in the retail and food & beverage industries. Prior to this, he was the Corporate Controller at Donald J. Pliner, the renowned luxury footwear company where he supervised the company’s accounting, HR, payroll, benefits administration, and accounts payable departments and led the implementation of numerous accounting software and retail management systems. He has held similar positions with retailers

Floors Today, Farm Stores Grocery and Pan Am International. Mier holds a Bachelor of Accounting from Florida International University.

In his new role as Vice President of Wholesale and OTC Programs, Leon is responsible for Navarro's Wholesale Division, which sells product to customers in the US, Latin America and the Caribbean, and is one of the company's fastest growing businesses. Leon was promoted from the position of Director of OTC Plans, where he was responsible for managing Navarro's OTC Programs in partnership with their health care clients. He has been with Navarro for over 3 years and holds a Masters in Business Administration degree from Florida International University.

Headquartered in Miami, Navarro Discount Pharmacy was founded in Havana, Cuba in 1940 and opened its first store in the U.S. in 1961. With 29 existing store locations, plus two under construction in Homestead and Pembroke Pines, Navarro is the largest Hispanic-owned drugstore chain in the U.S. As a community pharmacy, the stores cater to Hispanic and ethnic markets and further differentiate themselves by offering many products and services that are not found in traditional drugstores such as wireless phones, designer fragrances, a large assortment of OTC and vitamins/supplements and in-store health screenings as part their Wellness Wednesday program. For more information, visit www.navarro.com.

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